

2024 Colorado Community College System Strategic Risks Mapped to Strategic Plan Key Performance Measures

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|---|--|---------------------------|
| <i>Transform the Student Experience</i> | | |
| <i>Risks</i> | | <u>Strat Plan Mapping</u> |
| Relevant Programs of Study | | |
| ▶ Risk of barriers hindering the agility required to meet the growing demands of students, communities, and partners | | 1, 2, 3, 4, 5, 6, 7 |
| ▶ Risk of insufficient improvement in student outcomes impacting the perception of prospective students, industry partners, policy-makers, and taxpayers * | | 1, 2, 3, 4, 5 |
| ▶ Risk of underutilization of institutional research and data analytics to improve student success due to lack of consistency in data and underdeveloped data analytics tools | | 6, 7, 16 |
| Safety & Security | | |
| ▶ Risk of inability to assure our students, staff and public that CCCS is safe and prepared for an emergency | | Risk Mitigation Plan |
| Financial Aid | | |
| ▶ Lack of capacity to meet increasing regulations | | Risk Mitigation Plan |
| <i>Transform our own Workforce Experience</i> | | |
| <i>Risks</i> | | |
| Staffing Levels | | |
| ▶ Risk that current staffing levels will not support the increasing demands of the volume of work and that the System and colleges will not have the financial capacity to staff appropriately or be proactive ^ | | 1, 2, 12,17 |
| ▶ Risk of inability to compensate for staff who exit our workforce for retirement or other opportunities | | 10, 12 |
| ▶ Risk of underdevelopment of knowledge, skills and abilities of current workforce to meet changing demands | | 9, 10, 11 |
| Pay & Benefits | | |
| ▶ Risk of insufficient pay and benefit packages to retain well-trained and high performing employees and attract quality applicants, including diverse applicants, due to a tight labor market, compression, and competition with private sector and other institutions of higher education ^ | | 1, 2, 8, 12,17 |
| <i>Create Education without Barriers through Transformational Partnerships</i> | | |
| <i>Risks</i> | | |
| Effective Partnerships | | |
| ▶ Inability to maintain and capitalize on partnerships, including Concurrent Enrollment relationships, to support strategic goals | | 13, 14 |
| ▶ Risk of inability to adapt to and embrace new and progressive delivery methods | | 5, 6, 7 |
| ▶ Lack of ability to support and secure grants and private funding * | | 17 |
| Relevant Programs of Study | | |
| ▶ Risk of noncompliance with program and other regulatory requirements, that are increasingly unfunded * | | Risk Mitigation Plan |

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| <i>Redefine our Value Proposition through Accessibility, Affordability, Quality, Accountability, Resource Development, and Operational Excellence</i> | | | | | | | | | | | |
|---|--|--------|--|----|--|----|--|---|-------------|---|----------------------------|
| <i>Risks</i> | | | | | | | | | | | |
| Failure to adapt to the Changing Higher Education Model | | | | | | | | | | | |
| ▶ Risk of the ability to successfully implement and then sustain key initiatives that target uncertainties and changes related to student and employee demographics and expectations ^ * | 2, 3, 4, 6, 7, 10 | | | | | | | | | | |
| ▶ Risk of insufficient and variable state and tuition funds to fulfill and sustain our mission ^ | 1, 2, 17, 18 | | | | | | | | | | |
| ▶ Risk of inability to meet expectations of stakeholders and unintended consequences of legislation ^ * | 1, 2, 3, 4, 5, 6, 7 | | | | | | | | | | |
| ▶ Risk of increased competition, reduced public confidence, and decreased participation of high school graduates requiring highly efficient enrollment and marketing strategies to optimize enrollment and sustain enrollment, increase participation rates, and ensure the enduring sustainability of institutions ^ * | 1, 2, 3, 4, 5, 6, 7 | | | | | | | | | | |
| ▶ Difficulty sustaining effective operations due to ongoing social change and political polarization coupled with a decline in public confidence and trust in higher education ^ * | 2, 3, 7, 18 | | | | | | | | | | |
| ▶ Risk of inadequate investment in appropriate physical and technological resources, including student housing, to meet future needs | 17, 18 | | | | | | | | | | |
| ▶ Lack of social, emotional, and mental health support for staff and students affecting student completion, retention and safety * | 1, 2, 3, 14 | | | | | | | | | | |
| Information Security | | | | | | | | | | | |
| ▶ Risk of vulnerability resulting in exposure of personally identifiable information | Risk Mitigation Plan | | | | | | | | | | |
| ▶ Risk of cybersecurity attacks (e.g. ransomware, denial of service, phishing) ^ | Risk Mitigation Plan | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th colspan="2">LEGEND</th> </tr> </thead> <tbody> <tr> <td>--</td> <td>Risks addressed through strategic plan process</td> </tr> <tr> <td>--</td> <td>Risks need continued monitoring outside the strategic plan process</td> </tr> <tr> <td>^</td> <td>-- Top Risk</td> </tr> <tr> <td>*</td> <td>-- Risk updated in FY 2024</td> </tr> </tbody> </table> | | LEGEND | | -- | Risks addressed through strategic plan process | -- | Risks need continued monitoring outside the strategic plan process | ^ | -- Top Risk | * | -- Risk updated in FY 2024 |
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